

Southport Christian Church
Legacy Fund Report to Board
April 28, 2011

1. Investment Summary

The SCC Investment Portfolio grew by 10% in 2010. The funded started the year at approximately \$300,000 and grew to \$330,000.

The Deer Youth fund also grew by 10% from 18,995 to \$20,328.

The Living Memorial fund has a balance of \$18,257.

The Legacy Committee is to provide a report to the Board yearly on investments.

2. Automatic Draw

The automatic draw from investments is set at 4% of the growth for the year. This is set by Guidelines set by the Board. The draw this year was \$14,000.

These funds are to be devoted, by Board direction, to:

- 10% Direction of Board
- 10% Disciples Mission Fund
- 20% Outreach as determined by Oversight Committee
- 30% Capital Projects and Debt Reduction
- 30% New Ministries as determined by Oversight

The Board is to provide a report to the Legacy Committee each December accounting for the expenditures.

3. Items Purchased from Living Memorial Fund

Light weight Banquet Tables	\$800
Expand hearing Assistance Technology	\$700-\$1000
Purchase lighting used in the Sanctuary	\$300
Purchase "mixer" for technology	\$900
Purchase Kitchen Stove	\$3324

The Committee did not approve requests for-

An additional Large Screen Television for the Gathering Space
The Purchase of a new Communion Serving Set. The existing set has been reworked and will work for the new Bread.

4. Promotional Activities Completed and Planned

Article in the Church Newsletter informing members of Committee duties

Posting of a Plaque that recognizes Items purchased from Committee funds

Placing this report on the Church Website

Developing a promotional video to be shown in the Gathering Place on Sundays

Asking a Church member to “Witness” their gift to the Church and its impact

5. Summary and Questions